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Why Smart People Make Big Money Mistakes SOA

(people tend to discount the importance of small numbers, such as small but frequent expenses). Even though some of the financial examples reflected the book s 1999 vintage, this was an easy and enjoyable chapter to read. Shown below are this chapter s suggestions to avoid big money mistakes with some explanatory additions win brackets.

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Gary Belsky Why Smart People Make Big Money Mistakes interview Goldstein on Gelt

Gary Belsky, CEO of Elland Road Partners and author of Why Smart People Make Big Money Mistakes and How to Correct Them, shares techniques for making effective decisions. Who should you discuss

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Examples Allocate different money for different purposes losing track of overall allocation We spend found money eg. tax refund and credit card money more readily Bury small losses into a big one, eg. furniture w/ house purchase, new car extras Revolve a high-interest credit card balance while having low-interest savings elsewhere Panic selling Hold on to losing investments and more

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Why Smart People Make Big Money Mistakes is the forty-third of fifty-two books in The Simple Dollar s series 52 Personal Finance Books in 52 Weeks.

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